

certifies to the solvency of each fund. The first sections of Tables 9 and 10 relate to the Canadian societies registered by the federal Department of Insurance; there were 15 such societies at the end of 1964, only one of which did not grant life insurance benefits.

Under an amendment to the Insurance Act, effective Jan. 1, 1920, all foreign fraternal benefit societies were required to obtain authority from the Federal Government prior to transacting business in Canada. However, any such societies which at that date were transacting business under provincial licences, though forbidden to accept new members, were permitted to continue all necessary transactions in respect of insurance already in force. Most of these societies and some foreign societies that had not been licensed previously by the provinces have since obtained federal authority to transact business. At the end of 1964 there were 35 foreign fraternal benefit societies federally registered to transact business in Canada, although two of these do not grant life insurance benefits.

9.—Summary of Life Insurance in Canada Transacted by Fraternal Benefit Societies under Federal Registration, 1962-64

Item	1962	1963	1964
Canadian Societies			
Premiums.....	\$ 6,564,923	8,005,661	10,839,374
Claims incurred.....	\$ 4,435,946	5,034,573	5,602,166
New certificates effected.....	No. 36,039	33,576	35,579
Certificates in force Dec. 31.....	\$ 118,675,589	119,167,173	121,952,835
	\$ 311,446	315,836	322,137
Certificates ceased by death or maturity.....	No. 567,531,469	613,059,254	658,838,155
	\$ 3,034	3,213	3,358
	\$ 2,770,094	3,158,037	3,406,932
Foreign Societies			
Premiums.....	\$ 5,173,554	5,434,266	6,224,760
Claims incurred.....	\$ 2,707,101	2,869,636	3,007,317
New certificates effected.....	No. 11,481	11,403	12,927
Certificates in force Dec. 31.....	\$ 29,245,429	28,250,934	29,920,567
	\$ 148,233	148,785	150,882
Certificates ceased by death or maturity.....	No. 222,328,090	232,054,345	245,087,050
	\$ 1,875	2,022	2,241
	\$ 1,828,257	1,954,786	2,126,961

10.—Financial Statistics for Fraternal Benefit Societies under Federal Registration, 1962-64

Item	1962	1963	1964
Canadian Societies¹			
	\$	\$	\$
Assets	192,263,253	213,233,586	237,202,293
Bonds.....	132,951,478	142,250,011	157,776,937
Stocks.....	11,322,422	12,440,391	13,671,631
Mortgage loans on real estate.....	30,284,391	38,688,077	43,957,568
Agreements of sale of real estate.....	405,059	35,117	19,151
Real estate.....	3,607,453	3,822,715	3,945,503
Certificate loans and liens.....	7,360,999	8,350,108	8,937,063
Cash.....	2,419,145	3,216,114	2,474,153
Investment income, due and accrued.....	1,645,887	1,801,353	2,029,951
Outstanding premiums, contributions and dues.....	1,957,571	2,361,783	4,030,641
Other.....	308,848	267,917	359,695
Liabilities and Surplus	192,263,253	213,233,586	237,202,293
Actuarial reserve.....	140,845,711	155,452,383	171,368,498
Outstanding claims.....	1,457,825	1,913,027	2,330,707
Amounts on deposit.....	542,849	737,617	949,568
Other.....	28,431,567	32,110,490	36,372,983
Surplus.....	20,985,301	23,020,069	26,180,537
Revenue	44,342,262	49,992,366	56,201,770
Premiums, contributions and dues.....	34,794,396	39,285,596	44,130,100
Investment income.....	8,721,235	9,803,584	11,140,913
Other.....	826,631	903,186	930,757

¹ All funds, business in and out of Canada.